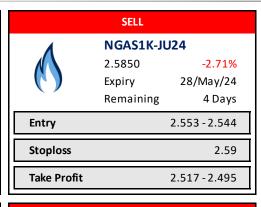
# **PMEX UPDATE**

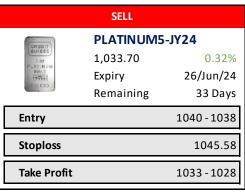


# CRUDE10-JY24 76.67 -0.26% Expiry 19/Jun/24 Remaining 26 Days Entry 77.38 - 77.24 Stoploss 77.95 Take Profit 76.89 - 76.63













SELL				
	DJ-JU24			
	39,177	0.06%		
	Expiry	20/Jun/24		
	Remaining	27 Days		
Entry		39114 - 39088		
Stoploss		39234.04		
Take Profit		39006 - 38950		

	SELL	
	SP500-JU24	
	5,297	0.22%
	Expiry	20/Jun/24
	Remaining	27 Days
Entry		5309 - 5305
Stoploss		5324.76
Take Profit		5292 - 5285



	BUY			
6560	GOLDUSDJPY-JU24			
	157.11	0.11%		
	Expiry	29/May/24		
	Remaining	5 Days		
Entry		157.17 - 157.2		
Stoploss		156.93		
Take Profit		157.3 - 157.4		

	SELL			
	GOLDEURUSD-JU24			
	1.0842	0.27%		
	Expiry	29/May/24		
	Remaining	5 Days		
Entry		1.0837 - 1.0833		
Stoploss		1.09		
Take Profit		1.0828 - 1.0823		

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# PMEX UPDATE



# **Major Headlines**

Oil steady as investors weigh U.S. rate fears, firmer seasonal US stock futures rebound; inflation fears prompt weekly losses EUR/USD rises sharply as consistent Eurozone PMI growth Oil prices were stable on Friday as investors considered the U.S. stock index futures edged higher Friday, rebounding after EUR/USD seems well-supported above the round-level latest comments from the U.S. Federal Reserve on interest the blue chip DJIA index saw sharp losses during the previous support of 1.0800 in Friday's European session. The strength rates amid sticky inflation, while signs of firming seasonal U.S. session over fears of sticky inflation and high interest rates. At in the major currency pair is majorly driven by strong Eurozone fuel demand lent support. Brent crude futures rose 5 cents to 06:25 ET (10:25 GMT), Dow Jones Futures rose 68 points, or preliminary Purchasing Managers Index (PMI) data for May. \$81.41 a barrel by 0640 GMT, while U.S. West Texas 0.2%, S&P 500 Futures rose 15 points, or 0.3%, and Nasdaq 100 The strong Composite PMI has improved the Eurozone's Intermediate (WTI) crude futures were up 2 cents at \$76.89. Futures gained 50 points, or 0.3%. The main Wall Street economic outlook, but the likelihood of the European Central Both benchmarks settled at multi-month lows on Thursday, indexes ended lower on Thursday, after signals from the Fed Bank (ECB) lowering interest rates in the short term remains with Brent crude futures closing at their weakest see more...

over longs. see more...

showed that policymakers were growing see more...

staying above the Bank of Japan's see more...

firm. S&P Global reported on Thursday see more...

Gold recovers losses on increased safe-haven demand Japanese Yen extends losses, while US Dollar remains US Dollar eases slightly after posting four-day winning streak Gold price (XAU/USD) has decisively broken below a major. The Japanese Yen (JPY) continued its decline on Friday after. The US Dollar (USD) trades broadly stable on Friday and looks trendline for the uptrend since February, ushering in a new the release of softer National Consumer Price Index (CPI) data set to end the week in the green as the US Dollar Index (DXY) more bearish technical atmosphere. The steep decline from by the Statistics Bureau of Japan. The annual inflation rate fights to log in a five-day winning streak. The USD seems to the all-time highs registered on Monday now suggests Gold is dropped to 2.5% in April from 2.7% in the previous month, have fallen back into the graces of the markets as the rate probably in a short-term downtrend, favoring short positions marking the second consecutive month of moderation but still differential is supporting a stronger Greenback against many of its peers. see more...

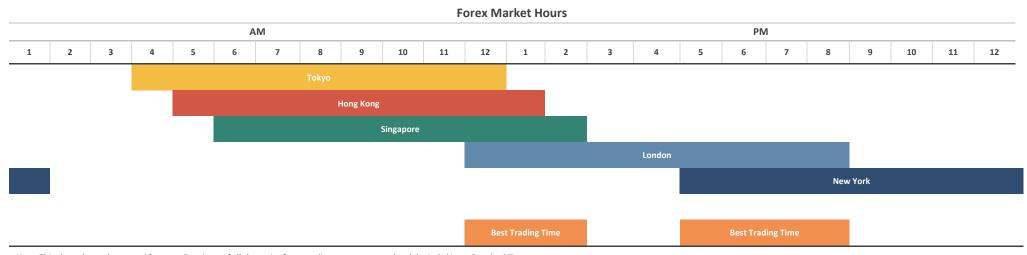
# **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Apr)	24-May-24	5:30 PM	USD	High volatility		-0.90%	2.60%

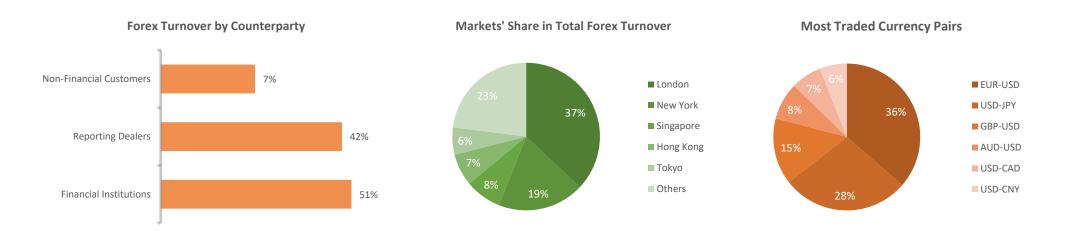
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

USD/PKR: 277.95JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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