


PMEX UPDATE


SELL



CRUDE10-JY24
 76.67 -0.26%
 Expiry 19/Jun/24
 Remaining 26 Days

Entry	77.38 - 77.24
Stoploss	77.95
Take Profit	76.89 - 76.63

SELL



NGAS1K-JU24
 2.5850 -2.71%
 Expiry 28/May/24
 Remaining 4 Days

Entry	2.553 - 2.544
Stoploss	2.59
Take Profit	2.517 - 2.495


SELL



GO10Z-JU24
 2,340.00 0.12%
 Expiry 29/May/24
 Remaining 5 Days

Entry	2345 - 2342
Stoploss	2353.26
Take Profit	2335 - 2330


SELL



SL10-JY24
 30.68 0.72%
 Expiry 26/Jun/24
 Remaining 33 Days

Entry	30.581 - 30.468
Stoploss	30.85
Take Profit	30.25 - 30.022


SELL



PLATINUM5-JY24
 1,033.70 0.32%
 Expiry 26/Jun/24
 Remaining 33 Days

Entry	1040 - 1038
Stoploss	1045.58
Take Profit	1033 - 1028


SELL



COPPER-JY24
 4.7748 -0.37%
 Expiry 27/Jun/24
 Remaining 34 Days

Entry	4.7426 - 4.7348
Stoploss	4.78
Take Profit	4.6895 - 4.6599


BUY



ICOTTON-JY24
 81.47 -0.31%
 Expiry 21/Jun/24
 Remaining 28 Days

Entry	82.14 - 82.2
Stoploss	81.85
Take Profit	82.82 - 83.67


SELL



DJ-JU24
 39,177 0.06%
 Expiry 20/Jun/24
 Remaining 27 Days

Entry	39114 - 39088
Stoploss	39234.04
Take Profit	39006 - 38950


SELL



SP500-JU24
 5,297 0.22%
 Expiry 20/Jun/24
 Remaining 27 Days

Entry	5309 - 5305
Stoploss	5324.76
Take Profit	5292 - 5285


SELL



NSDQ100-JU24
 18,734 0.20%
 Expiry 20/Jun/24
 Remaining 27 Days

Entry	18692 - 18678
Stoploss	18762.44
Take Profit	18629 - 18593


BUY



GOLDUSDJPY-JU24
 157.11 0.11%
 Expiry 29/May/24
 Remaining 5 Days

Entry	157.17 - 157.2
Stoploss	156.93
Take Profit	157.3 - 157.4

SELL



GOLDEURUSD-JU24
 1.0842 0.27%
 Expiry 29/May/24
 Remaining 5 Days

Entry	1.0837 - 1.0833
Stoploss	1.09
Take Profit	1.0828 - 1.0823

Major Headlines

Oil steady as investors weigh U.S. rate fears, firmer seasonal Oil prices were stable on Friday as investors considered the latest comments from the U.S. Federal Reserve on interest rates amid sticky inflation, while signs of firming seasonal U.S. fuel demand lent support. Brent crude futures rose 5 cents to \$81.41 a barrel by 0640 GMT, while U.S. West Texas Intermediate (WTI) crude futures were up 2 cents at \$76.89. Both benchmarks settled at multi-month lows on Thursday, with Brent crude futures closing at their weakest [see more...](#)

Gold recovers losses on increased safe-haven demand Gold price (XAU/USD) has decisively broken below a major trendline for the uptrend since February, ushering in a new more bearish technical atmosphere. The steep decline from the all-time highs registered on Monday now suggests Gold is probably in a short-term downtrend, favoring short positions over longs. [see more...](#)

US stock futures rebound; inflation fears prompt weekly losses U.S. stock index futures edged higher Friday, rebounding after the blue chip DJIA index saw sharp losses during the previous session over fears of sticky inflation and high interest rates. At 06:25 ET (10:25 GMT), Dow Jones Futures rose 68 points, or 0.2%, S&P 500 Futures rose 15 points, or 0.3%, and Nasdaq 100 Futures gained 50 points, or 0.3%. The main Wall Street indexes ended lower on Thursday, after signals from the Fed showed that policymakers were growing [see more...](#)

Japanese Yen extends losses, while US Dollar remains The Japanese Yen (JPY) continued its decline on Friday after the release of softer National Consumer Price Index (CPI) data by the Statistics Bureau of Japan. The annual inflation rate dropped to 2.5% in April from 2.7% in the previous month, marking the second consecutive month of moderation but still staying above the Bank of Japan's [see more...](#)

EUR/USD rises sharply as consistent Eurozone PMI growth EUR/USD seems well-supported above the round-level support of 1.0800 in Friday's European session. The strength in the major currency pair is majorly driven by strong Eurozone preliminary Purchasing Managers Index (PMI) data for May. The strong Composite PMI has improved the Eurozone's economic outlook, but the likelihood of the European Central Bank (ECB) lowering interest rates in the short term remains firm. S&P Global reported on Thursday [see more...](#)

US Dollar eases slightly after posting four-day winning streak The US Dollar (USD) trades broadly stable on Friday and looks set to end the week in the green as the US Dollar Index (DXY) fights to log in a five-day winning streak. The USD seems to have fallen back into the graces of the markets as the rate differential is supporting a stronger Greenback against many of its peers. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Durable Goods Orders (MoM) (Apr)	24-May-24	5:30 PM	USD	High volatility		-0.90%	2.60%

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.95
- JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Muhammad Rashid Nawaz
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com